National Tariff Commission

Subject:- <u>DISPOSAL/AUCTION OF UNSERVICEABLE ITEMS.</u>

National Tariff Commission Islamabad intends to open Auction/dispose off used/unserviceable laptops on "<u>As is where is basis</u>". The items are as under:-

28 Old unserviceable/Dell Latitude 5430E core i7 3rd generation laptops.

The laptops can be virtually zoom inspected on 3rd floor IT Section, SLIC Building No.5, Blue Area, Islamabad on 6th May, 2021 8.00 a.m to 12:00 P.M. The auction shall be taken place on the same day i.e 6th May, 2021 at 12:30 P.M. In case of any unforeseen / unavoidable reason the auction may be processed on the next working day at the same place and time. The interested parties must register themselves uptil 5th May, 2021. After joining for renaming purposes with the co-host (Person) NTC at least 30 minutes before the start of virtually auction. Contact Focal Person (Cell No.03338288003, Email: maazparacha121@gmail.com).

Terms and Condition:

- i. The buyer will deposit Rs.14,000.00 as earnest money in favaour of National Tariff Commission, Islamabad before registration in shape of bank draft.
- ii. Unsuccessful buyers will be retuned their earnest money after auction.
- iii. The successful buyer will deposit 40% of the total auctioned amount including Rs.14,000/earnest money on the same day and remaining amount will be deposited within 02 days positively after issuance of Award Letter. Award letter will be issued after 40% deposit money.
- iv. If successful buyer fails to deposit 40% of total auction price, earnest money will be forfeited in favour of National Tariff Commission, Islamabad.
- v. The successful buyer will take away the auctioned items within 02 days positively after the issuance of Award letter. In case of failure, 10% of total value shall be charged as rent/penalty.
- vi. If successful buyer fails to take away the auctioned items with stipulated time 25% deposited amount shall be forfeited in favour of National Tariff Commission, Islamabad.
- vii. All participants are requested to bring their Original CNIC issued by NADRA for participation in Open Auction Process. Without Original CNIC, nobody will be allowed to enter the Auction place.
- viii. The successful buyer will pay all prevailing Government Taxes/Duties (5%) as admissible under the Rules in addition to the successful bidding amount.
- ix. Auctioned items will be handed over after making the full payment.
- x. In case of any dispute, Condemnation/Auction Committee will be the final authority.

(**M. Akram Shad**) Assistant Director (IT)